

OFFERING MEMORANDUM

Alvarado Square 30665 - 30915 Union City Boulevard Union City, CA



Alvarado Square 30665-30915 Union City Blvd. Union City, CA

Colliers Investment Services Group

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ion City Blvd.

CA License No. 00663110

CA License No. 01471367

THE OPPORTUNITY

Colliers International, as exclusive advisor, is pleased to present this outstanding opportunity to acquire the condo interest in Alvarado Square located in Union City, CA. The offering is comprised of four buildings consisting of a total of 19,868 square feet of office/retail condominiums. With 94% vacancy, the asset affords an investor with the opportunity to create significant value by acquiring all of the vacant condominiums at a steep discount and subsequently "spinning off" individual condominiums to owner/users at premium pricing or leasing them to create significant cash flow.

OFFERING HIGHLIGHTS

- Located in historic Alvarado near regional retail centers and business parks
- Surrounded by several new housing communities
- Convenient freeway access
- 4/1000 parking
- Strong demographics (\$110,620 HH Income within 1 mile radius)



PROPERTY DETAILS

Address	30665-30915 UNION CITY BOULEVARD
City	Union City, CA
Net Rentable Square Feet	19,868
Number of Buildings	4
Number of Units	4 - 20 (Divisible)



OFFERING TERMS

Offer Price	\$3,178,880
Price Per Foot	\$160

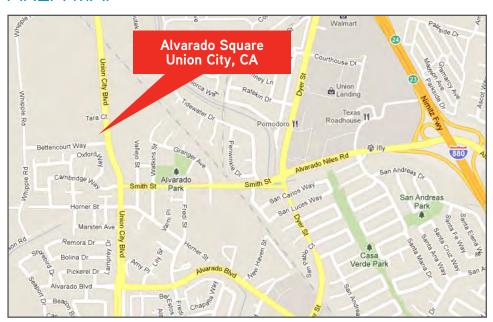




REGIONAL MAP

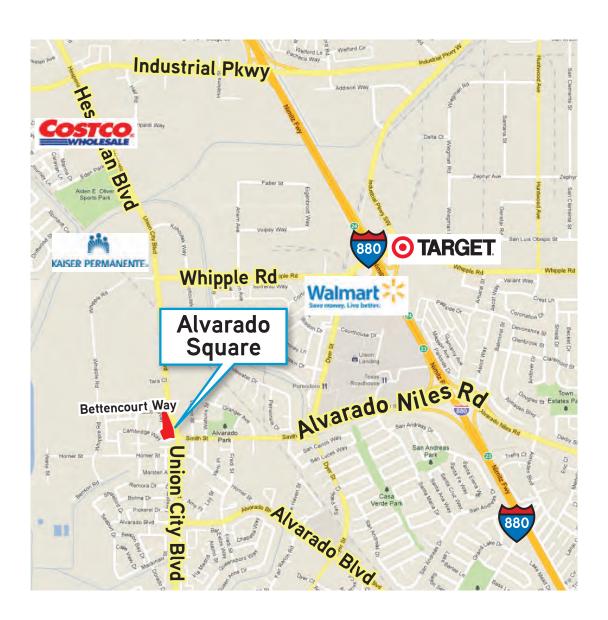
DANVILLE OAKLAND FRANCISCO SAN RAMON CASTRO VALLEY SAN LEANDRO DUBLIN \geq LIVERMORE AN BRUNO V HAYWARD PLEASANTON E \circ UNION CITY 0 SAN MATEO BURLINGAME FREMONT \circ FORTER CITY SAN CARLOS 84 NEWARK [I \circ A MILPITAS Alvarado Square (101) Union City, CA VIEW LOS / SUNNYVALE ALTOS

AREA MAP





AREA MAP



AVAILABLE SPACE

BUILDING KEY Bldg 1D: 4,972 sf Bldg 1C: 4,968 sf Bldg 1B: 4,964 sf Bldg 1A: 4,964 sf 19,868 sf Total:

AVAILABILITY Sq. Ft. Available Unit No. Building 1D 30665 ±1,100 NOW 30669 ±1,200 NOW 30673 ±1,200 NOW 30677 ±1,200 NOW Building 1C 30703a ±600 NOW 30703b ±600 NOW 30707 ±1,200 NOW 30711 ±1,200 NOW 30715a ±550 NOW 30715b ±600 NOW **Building 1B** 30803a ±500 NOW ±600 30803b NOW 30807 LEASED Dental Office 30811 NOW ±1,200 30815 ±1,200 NOW Building 1A 30903 ±1,200 NOW 30907 ±1,200 NOW 30911 ±1,200 NOW 30915 ±1,100 NOW The information furnished has been obtained from sources we deem reliable and is submitted subject

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Building 1D Building 1C Union City Boulevard Building 1B Building 1A to errors, omissions and changes. Although Colliers International has no reason to doubt its accuracy, we do not guarantee it. All information should be verified by the recipient prior to lease, purchase, Smith Street

Bettencourt Way

OFFERING TERMS

Offer Price	\$3,178,880
Price Per Foot	\$160
Total Net Rentable Square Feet	19,868
Number of Buildings	4
Number of Units	4 - 20 (Divisible)
Current Occupancy	6%



For additional information on potential financing, please contact:

Bob Kincheloe SVP Commercial Mortgage Brokerage (925) 279-5564

robert.kincheloe@colliers.com



DEMOGRAPHICS

	1 Mile Radius	3 Mile Radius	5 Mile Radius
POPULATION			
2010 DAYTIME	7,405	46,207	31,957
2016 PROJECTION	21,319	141,569	300,569
2011 ESTIMATE	19,939	135,795	288,428
2000 CENSUS	17,743	129,189	274,285
1990 CENSUS	12,956	107,353	230,993
PROJECTED GROWTH 2011 - 2016	6.92%	4.25%	4.21%
ESTIMATED GROWTH 2000 - 2011	12.38%	5.11%	5.16%
GROWTH 1990 - 2000	36.9%	20.3%	18.7%
HOUSEHOLDS			
2016 PROJECTION	5,245	39,574	88,266
2011 ESTIMATE	4,936	38,159	85,020
2000 CENSUS	4,560	37,710	83,663
1990 CENSUS	3,511	33,669	75,774
GROWTH 2000 - 2011	8.25%	1.19%	1.62%
2011 EST. POPULATION BY RACE/ETHNICIT	19,939	135,795	288,428
WHITE ALONE	16.79%	26.15%	33.30%
BLACK ALONE	5.34%	5.45%	6.47%
AMER. INDIAN/ALASKAN ALONE	0.27%	0.53%	0.62%
ASIAN ALONE	63.19%	47.54%	37.14%
HAWAIIAN/PACIFIC ISLANDER ALON	1.32%	1.65%	1.49%
SOME OTHER ALONE	5.70%	11.56%	1.49%
TWO OR MORE RACES	7.40%	7.12%	7.31%
NOT HISPANIC OR LATINO	87.03%	76.21%	70.70%
HISPANIC OR LATINO	12.97%	23.79%	29.30%
2011 EST. HOUSEHOLDS BY INCOME	4,936	38,159	85,020
2010 EST. AVERAGE HH INCOME	\$110,620	\$96,708	\$91,920
2010 EST. MEDIAN HH INCOME	\$92,673	\$81,439	\$76,289
2010 EST. INCOME PER CAPITA	\$27,572	\$27,358	\$27,286
2011 EST. HOUSEHOLDS BY TYPE	4,936	38,159	85,020
SINGLE MALE	7.13%	12.99%	14.94%
SINGLE FEMALE	80.05%	78.67%	77.22%
OTHER FAMILY - MALE HEAD	6.93%	6.99%	7.66%
OTHER FAMILY - FEMALE HEAD	13.00%	14.34%	15.12%





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