

**MARKET COMPARISONS**  
**INDUSTRIAL MARKET**

TYPE	BLDGS	TOTAL INVENTORY SF	DIRECT VACANT SF	DIRECT VACANCY RATE	SUBLEASE VACANT SF	SUBLEASE VACANCY RATE	TOTAL VACANT SF	TOTAL VACANCY RATE	VACANCY RATE PRIOR QUARTER	CURRENT OCCUPIED SPACE SF	NET ABSORPTION CURRENT QTR SF	NET ABSORPTION YTD SF	GROSS ABSORPTION YTD SF	COMPLETIONS CURRENT QTR SF	UNDER CONST SF	WEIGHTED AVG ASKING RATE NNN
<b>DUBLIN</b>																
Lt Ind	41	1,299,190	207,000	15.9%	-	0.0%	207,000	15.9%	15.9%	1,092,190	-	38,291	26,710	-	-	\$ 0.85
Whse	2	259,917	-	0.0%	-	0.0%	-	0.0%	0.0%	259,917	-	-	-	-	-	\$ 0.60
<b>Total</b>	<b>43</b>	<b>1,559,107</b>	<b>207,000</b>	<b>13.3%</b>	<b>-</b>	<b>0.0%</b>	<b>207,000</b>	<b>13.3%</b>	<b>13.3%</b>	<b>1,352,107</b>	<b>-</b>	<b>38,291</b>	<b>26,710</b>	<b>-</b>	<b>-</b>	<b>\$ 0.85</b>

<b>LIVERMORE</b>																
Lt Ind	313	6,720,720	430,927	6.4%	11,810	0.2%	442,737	6.6%	6.7%	6,277,983	10,209	(45,342)	205,295	-	-	\$ 0.59
Whse	50	6,489,643	422,831	6.5%	11,426	0.2%	434,257	6.7%	8.0%	6,055,386	87,636	127,713	240,408	-	-	\$ 0.50
<b>Total</b>	<b>363</b>	<b>13,210,363</b>	<b>853,758</b>	<b>6.5%</b>	<b>23,236</b>	<b>0.2%</b>	<b>876,994</b>	<b>6.6%</b>	<b>7.4%</b>	<b>12,333,369</b>	<b>97,845</b>	<b>82,371</b>	<b>445,703</b>	<b>-</b>	<b>-</b>	<b>\$ 0.55</b>

<b>PLEASANTON</b>																
Lt Ind	127	2,251,255	87,523	3.9%	-	0.0%	87,523	3.9%	4.0%	2,163,732	2,154	8,540	86,518	-	-	\$ 0.96
Whse	2	487,405	-	0.0%	-	0.0%	-	0.0%	0.0%	487,405	-	-	-	-	-	\$ 0.60
<b>Total</b>	<b>129</b>	<b>2,738,660</b>	<b>87,523</b>	<b>3.2%</b>	<b>-</b>	<b>0.0%</b>	<b>87,523</b>	<b>3.2%</b>	<b>3.3%</b>	<b>2,651,137</b>	<b>2,154</b>	<b>8,540</b>	<b>86,518</b>	<b>-</b>	<b>-</b>	<b>\$ 0.96</b>

<b>MARKET TOTAL</b>																
Lt Ind	481	10,271,165	725,450	7.1%	11,810	0.1%	737,260	7.2%	7.3%	9,533,905	12,363	1,489	318,523	-	-	\$ 0.71
Whse	54	7,236,965	422,831	5.8%	11,426	0.2%	434,257	6.0%	7.2%	6,802,708	87,636	127,713	240,408	-	-	\$ 0.49
<b>Total</b>	<b>535</b>	<b>17,508,130</b>	<b>1,148,281</b>	<b>6.6%</b>	<b>23,236</b>	<b>0.1%</b>	<b>1,171,517</b>	<b>6.7%</b>	<b>7.3%</b>	<b>16,336,613</b>	<b>99,999</b>	<b>129,202</b>	<b>558,931</b>	<b>-</b>	<b>-</b>	<b>\$ 0.63</b>

<b>QUARTERLY COMPARSION AND TOTALS</b>																
Q3-14	535	17,508,130	1,148,281	6.6%	23,236	0.1%	1,171,517	6.7%	7.3%	16,336,613	99,999	129,202	558,931	-	-	\$ 0.63
Q2-14	535	17,508,130	1,259,706	7.2%	11,810	0.1%	1,271,516	7.3%	7.3%	16,236,614	3,131	29,203	305,063	-	-	\$ 0.61
Q1-14	535	17,508,130	1,245,779	7.1%	28,868	0.2%	1,274,647	7.3%	7.4%	16,233,483	26,072	26,072	196,171	-	-	\$ 0.61
Q4-13	535	17,496,859	1,268,909	7.3%	31,810	0.2%	1,300,719	7.4%	7.9%	16,196,140	76,889	765,031	1,237,533	-	-	\$ 0.60
Q3-13	535	17,496,859	1,357,608	7.8%	20,000	0.1%	1,377,608	7.9%	9.1%	16,119,251	212,984	688,142	1,073,062	-	-	\$ 0.55
Q2-13	540	17,496,859	1,551,392	8.9%	39,200	0.2%	1,590,592	9.1%	11.1%	15,906,267	343,453	475,158	743,894	-	-	\$ 0.52

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