

MARKET COMPARISONS

INDUSTRIAL MARKET

TYPE	BLDGS	TOTAL INVENTORY SF	DIRECT VACANT SF	DIRECT VACANCY RATE	SUBLEASE VACANT SF	SUBLEASE VACANCY RATE	TOTAL VACANT SF	TOTAL VACANCY RATE	VACANCY RATE PRIOR QUARTER	CURRENT OCCUPIED SPACE SF	NET ABSORPTION CURRENT QTR SF	NET ABSORPTION YTD SF	GROSS ABSORPTION YTD SF	COMPLETIONS CURRENT QTR SF	UNDER CONST SF	WEIGHTED AVG ASKING RATE NNN
DUBLIN																
Lt Ind	41	1,299,190	205,800	15.8%	-	0.0%	205,800	15.8%	15.9%	1,093,390	1,200	39,491	27,910	-	-	\$ 0.90
Whse	2	259,917	-	0.0%	-	0.0%	-	0.0%	0.0%	259,917	-	-	-	-	-	\$ -
Total	43	1,559,107	205,800	13.2%	-	0.0%	205,800	13.2%	13.3%	1,353,307	1,200	39,491	27,910	-	-	\$ 0.90

LIVERMORE

Lt Ind	313	6,720,720	381,501	5.7%	11,810	0.2%	393,311	5.9%	6.6%	6,327,409	49,426	4,084	277,039	-	-	\$ 0.59
Whse	50	6,489,643	332,151	5.1%	100,989	1.6%	433,140	6.7%	6.7%	6,056,503	1,117	128,830	311,888	-	-	\$ 0.49
Total	363	13,210,363	713,652	5.4%	112,799	0.9%	826,451	6.3%	6.6%	12,383,912	50,543	132,914	588,927	-	-	\$ 0.54

PLEASANTON

Lt Ind	127	2,251,255	81,440	3.6%	-	0.0%	81,440	3.6%	3.9%	2,169,815	6,083	14,623	100,272	-	-	\$ 1.00
Whse	2	487,405	-	0.0%	-	0.0%	-	0.0%	0.0%	487,405	-	-	-	-	-	\$ 0.60
Total	129	2,738,660	81,440	3.0%	-	0.0%	81,440	3.0%	3.2%	2,657,220	6,083	14,623	100,272	-	-	\$ 1.00

MARKET TOTAL

Lt Ind	481	10,271,165	668,741	6.5%	11,810	0.1%	680,551	6.6%	7.2%	9,590,614	56,709	58,198	405,221	-	-	\$ 0.74
Whse	54	7,236,965	332,151	4.6%	100,989	1.4%	433,140	6.0%	6.0%	6,803,825	1,117	128,830	311,888	-	-	\$ 0.38
Total	535	17,508,130	1,000,892	5.7%	112,799	0.6%	1,113,691	6.4%	6.7%	16,394,439	57,826	187,028	717,109	-	-	\$ 0.65

QUARTERLY COMPARISON AND TOTALS

Q4-14	535	17,508,130	1,000,892	5.7%	112,799	0.6%	1,113,691	6.4%	6.7%	16,394,439	57,826	187,028	717,109	-	-	\$ 0.65
Q3-14	535	17,508,130	1,148,281	6.6%	23,236	0.1%	1,171,517	6.7%	7.3%	16,336,613	99,999	129,202	558,931	-	-	\$ 0.63
Q2-14	535	17,508,130	1,259,706	7.2%	11,810	0.1%	1,271,516	7.3%	7.3%	16,236,614	3,131	29,203	305,063	-	-	\$ 0.61
Q1-14	535	17,508,130	1,245,779	7.1%	28,868	0.2%	1,274,647	7.3%	7.4%	16,233,483	26,072	26,072	196,171	-	-	\$ 0.61
Q4-13	535	17,496,859	1,268,909	7.3%	31,810	0.2%	1,300,719	7.4%	7.9%	16,196,140	76,889	765,031	1,237,533	-	-	\$ 0.60
Q3-13	535	17,496,859	1,357,608	7.8%	20,000	0.1%	1,377,608	7.9%	9.1%	16,119,251	212,984	688,142	1,073,062	-	-	\$ 0.55
Q2-13	540	17,496,859	1,551,392	8.9%	39,200	0.2%	1,590,592	9.1%	11.1%	15,906,267	343,453	475,158	743,894	-	-	\$ 0.52